

Disclosure of an inside information according to Article 17 MAR

United Power Technology AG: Sharp decline in revenue and earnings

Eschborn, Germany, August 2, 2016 – United Power Technology AG (United Power), expects a sharp decline in revenue and earnings for the first six months in 2016.

On the basis of preliminary results, United Power expects a revenue decrease of 14.6% to 53.5 million Euros in the first six months of 2016 compared with 62.6 million Euros for the same period last year. In addition, EBIT for the first six months of 2016 is expected to decrease by 56.0% to 3.4 million Euros compared to 7.7 million Euros for the same period last year.

In the light of the on-going challenging business development, which is expected to continue, United Power revises its guidance for 2016. The Company expects the Group's revenue to fall between 20 and 30%, with the gross profit margin to decrease between 2 to 4 percentage points and the EBIT margin to decline by up to 9 percentage points. Before, the Company expected to increase its revenue by a low single-digit percentage in EUR terms, while the EBIT margin was expected to remain stable compared to the previous fiscal year.

Disclaimer concerning prognoses

This communication contains forward-looking statements. Forward-looking statements are statements that are not historical facts instead they reflect United Power's current views and expectations and the assumptions underlying them about future events. Forward-looking statements are subject to many risks and uncertainties. If any of such risks and uncertainties materialise or if the assumptions underlying any of United Power's forward-looking statements are proving to be incorrect, United Power's actual results may be materially different from those expressed or implied by such forward-looking statements. United Power does not intend or assume any obligation to update these forward-looking statements. Any forward-looking statement speaks only as of the date on which it is made.